

WZ STEEL BERHAD

FIVE-YEAR PERFORMANCE HIGHLIGHTS

The table below sets out a summary of proforma consolidated results of the WZ Steel Berhad ("WZSTEEL") for the past two (2) years to 30 April 2008 and the consolidated results for the financial year ended 30 April 2009, 2010 and 2011:-

	# Proforma 2007 RM'000	# Proforma 2008 RM'000	2009 RM'000	2010 RM'000	2011 RM'000
Revenue	74,422	93,239	91,845	74,970	73,288
GP	13,980	16,972	12,389	11,433	10,313
EBITDA	11,752	14,648	7,954	7,527	6,452
Depreciation and amortisation	(2,166)	(2,549)	(2,964)	(3,033)	(3,459)
Finance costs	(2,091)	(2,356)	(2,542)	(1,619)	(1,394)
PBT	7,495	9,743	2,448	2,875	1,599
Taxation	(1,631)	(1,471)	(728)	(632)	(392)
Profit After Tax	5,864	8,272	1,720	2,243	1,207
Number of WZSTEEL Shares in issue* ('000)	77,617	100,000	100,000	99,992	99,613
GP margin (%)	18.78%	18.20%	13.49%	15.25%	14.07%
PAT margin (%)	7.88%	8.87%	1.87%	2.99%	1.65%
Gross EPS (Sen)	9.66	9.74	2.45	2.88	1.61
Net EPS (Sen)	7.56	8.27	1.72	2.24	1.21

The proforma consolidated results are prepared for illustrative purposes only and are based on the audited financial statements of WZSTEEL and its subsidiary companies.

* net of treasury shares